

# Pan Asia Chemical Corporation

## Balance Sheet

	Amount	%	Amount	%
<b>Assets</b>				
<b>Current Assets</b>				
cash and cash equivalents	193,147	3	91,643	2
Financial assets measured at fair value through profit or loss - current	4	0	13	0
Notes receivable-net	32,381	1	26,095	0
Accounts receivable-net	265,818	5	255,503	4
Other receivable	28,934	1	27,660	0
Inventories-net	81,065	1	168,396	3
Prepayments	43,282	1	33,120	1
Deferred income tax assets - current	3,506	0	649	0
Restricted assets - current	73,556	1	236,605	4
Total current assets	721,693	13	839,684	14
<b>Funds and Investments</b>				
Available-for-sale financial assets - non current	168,716	3	411,460	7
Financial assets measured at cost - non current	1,977,321	34	1,977,321	33
Equity investments under equity method	1,099,142	19	1,161,969	19
Total funds and investments	3,245,179	56	3,550,750	59
<b>Property, plant and equipment</b>				
Land	79,177	2	79,177	1
Buildings	47,985	1	47,985	1
Machinery and equipment	334,791	6	330,815	6
Transportation equipment	4,988	0	5,433	0
Office equipment	9,043	0	10,668	0
Other Facilities	71,849	1	70,778	1
Revaluation increment	190,954	3	190,954	3
Less Accumulated depreciation	(427,253)	(7)	(425,002)	(7)
Construction in process	1,220,978	21	633,537	11
Total property, plant and equipment, net	1,532,512	27	944,345	16
<b>Other assets</b>				
Refundable deposits	676	0	314	0
Deferred charges	378	0	3,016	0
Deferred income tax assets - non current	43,660	1	43,671	1

Restricted assets - non current	210,000	3	630,000	10
Total other assets	254,714	4	677,001	11
<b>Total assets</b>	<b>5,754,098</b>	<b>100</b>	<b>6,011,780</b>	<b>100</b>

## Liabilities and Stockholders' Equity

### Liabilities

#### Current Liabilities

Short-term loans	1,300,000	22	1,290,000	21
Short-term notes and bills payable	0	0	49,921	1
Notes payable	0	0	0	0
Accounts payable	46,646	1	36,804	1
Accounts payable-related parties - net	166,621	3	234,619	4
	43,616	1	25,300	0
Other payables	61,089	1	32,755	1
Current portion of long-term liabilities	155,408	3	0	0
Other current liabilities	8,004	0	2,508	0
Total current liabilities	1,783,966	31	1,671,907	28

#### Long-term liabilities

Long-term loans	466,223	8	673,637	11
Total long-term liabilities	466,223	8	673,637	11

#### Reserves

Reserve for land revaluation increment tax	44,888	1	44,888	1
Total Reserves	44,888	1	44,888	1

#### Other liabilities

Accrued pension liabilities	23,261	0	21,600	0
Guarantee deposit received	2,000	0	2,000	0
	0	23,600	0	

<b>Total liabilities</b>	<b>2,320,338</b>	<b>40</b>	<b>2,414,032</b>	<b>40</b>
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### Capital

Common stock	2,078,537	36	1,896,912	32
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#### Additional paid-in capital

Premiums	884,086	16	884,086	15
Change in equities of long-term investments	20,368	0	20,368	0

**Retained earnings**

Legal reserve	28,138	1	0	0
Special reserve	142,852	2	358,478	6
Unappropriated retained earnings	384,346	7	252,577	4

**Adjusting items in stockholders' equity**

Unrealized gain or loss on financial instruments	(97,191)	(2)	146,579	3
Unrealized revaluation increment	146,066	3	146,066	2
Treasury stock	<u>(153,442)</u>	<u>(3)</u>	<u>(107,572)</u>	<u>(2)</u>
<b>Total Stockholders' equity</b>	<b><u>3,433,760</u></b>	<b><u>60</u></b>	<b><u>3,597,494</u></b>	<b><u>60</u></b>

**Total Liabilities and Stockholders' Equity**

<b>Total Liabilities and Stockholders' Equity</b>	<b><u>5,754,098</u></b>	<b><u>100</u></b>	<b><u>6,011,526</u></b>	<b><u>100</u></b>
Number of treasury stock acquired by the company and subsidiaries (unit share)	11,266,000		7,474,000	